ITEM 11

Report to Board of Directors 08 September 2010	
Subject	**Turnaround report**
Purpose	Advise members on the financial recovery activities undertaken by the Trust
Responsible Executive	Director of Finance and Resources
Author of attached Report	Keith Pringle
Summary	2010-11 and 2011-12 cost improvement plans (CIP) are being finalised, in preparation for the Trust's financial budgeting for 2011-12, plus presentation to Monitor, the FT regulator, on 23/9/10. To date, CIP financial forecasts remain consistent with the Trust's financial forecast positions, and risks remain acceptable.
Paper Seen By	Board Members
Strategic Impact	Trust financial sustainability
Risk Evaluation	Acceptable
Impact on Care Quality Commission Registration	None
Legal Implications	None
Financial Implications	As detailed
Recommendation	Board to note the attached report
Action Required by Board of Directors	Board to note the attached report